

RESOLUTION FOR ADOPTING THE EDUCATION PROTECTION ACCOUNT
Resolution Number: 20132014005 for 2013-2014

WHEREAS, the voters approved Proposition 30 on November 6, 2012 which created the Education Protection Account;

WHEREAS, a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction;

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative costs;

WHEREAS, the governing board of the district shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, each community college district, county office of education, school district and charter school shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent;

THEREFORE BE IT RESOLVED that the moneys received from the Education Protection Account shall be spent as required by Article XIII Section 36 as attached.

THE FOREGOING RESOLUTION was introduced at a regular meeting of the Knights Ferry School District BOARD OF EDUCATION held on the 13th day of March 2014, by Board of Education Member Mrs. Sherrin McCarthy who made the motion, which motion being duly seconded by Mr. Sean McCarthy, was upon roll call, carried into Resolution and passed by the following vote:

Ayes:

Noes:

Absent:

I, Cheryl Griffiths, Secretary to the Board of Education of the Knights Ferry School District Board of Education, do certify that the foregoing is a true and correct copy of the RESOLUTION adopted by the Knights Ferry School District Board of Education of the Knights Ferry School District at a regular meeting of the Board of Education on March 13, 2014. The RESOLUTION is on file in the office of the Knights Ferry School District, Stanislaus County.

Date: 3-13-14 Signed: Cheryl Griffiths

Expenditures through:
For Fund(s), Resource(s), and Project Year(s):

01 1400 0 Education Protection Account

Description	Object Codes	Amount
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Adjusted Beginning Fund Balance	9791-9795	0.00
Revenue Limit Sources	8010-8099	100,144.00
Federal Revenue	8100-8299	0.00
Other State Revenue	8300-8599	0.00
Other Local Revenue	8600-8799	0.00
All Other Financing Sources and Contributions	8900-8999	0.00
Unearned Revenue	8650	0.00
TOTAL AVAILABLE		100,144.00
EXPENDITURES AND OTHER FINANCING USES		
Certificated Salaries	1000-1999	80,932.87
Classified Salaries	2000-2999	0.00
Employee Benefits	3000-3999	18,442.99
Books and Supplies	4000-4999	0.00
Services and Other Operating Expenditures	5000-5999, except 5100-5199	0.00
Subagreements for Services	5100-5199	0.00
Capital Outlay	6000-6999	0.00
Other Outgo (Excluding Indirect Costs)	7000-7299, 7400-7499	0.00
Indirect Costs	7310,7350	0.00
Other Financing Uses	7600-7999	0.00
TOTAL EXPENDITURES AND OTHER FINANCING USES		99,375.86
BALANCE (Total Available minus Total Expenditures and Other Financing Uses)		768.14
INDIRECT COSTS AS A PERCENTAGE OF ELIGIBLE EXPENDITURES		
Eligible Expenditures (Objects 1000-5999 except objects 5100-5199)		99,375.86
Indirect Costs (Objects 7310 and 7350)		0.00
Indirect Costs divided by Eligible Expenditures		0.00%